

UK OBSTACLE SPORTS FEDERATION LTD
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

UK OBSTACLE SPORTS FEDERATION LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	6

UK OBSTACLE SPORTS FEDERATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022**

DIRECTORS:

O Avara
Dr M P Loosemore
A Hay
Miss R Neal
S Rohman
J Burton

REGISTERED OFFICE:

Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

REGISTERED NUMBER:

11977123 (England and Wales)

ACCOUNTANTS:

Lucentum Business Services Ltd
Kingfisher House
11 Hoffmanns Way
Chelmsford
Essex
CM1 1GU

UK OBSTACLE SPORTS FEDERATION LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2022**

The directors present their report with the financial statements of the company for the year ended 31 May 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2021 to the date of this report.

O Avara
Dr M P Loosemore

Other changes in directors holding office are as follows:

A Moshanov - resigned 9 December 2021
A Hay - appointed 9 December 2021
Miss R Neal - appointed 9 December 2021
S Rohman - appointed 9 December 2021
J Burton - appointed 9 December 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
O Avara - Director

Date:

UK OBSTACLE SPORTS FEDERATION LTD

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2022**

	2022 £	2021 £
TURNOVER	10,816	8,306
Cost of sales	(70)	8,281
GROSS PROFIT	10,886	25
Administrative expenses	1,228	25
OPERATING PROFIT and PROFIT BEFORE TAXATION	9,658	-
Tax on profit	-	-
PROFIT FOR THE FINANCIAL YEAR	9,658	-

The notes form part of these financial statements

UK OBSTACLE SPORTS FEDERATION LTD (REGISTERED NUMBER: 11977123)

**BALANCE SHEET
31 MAY 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank		9,740	4,348
CREDITORS			
Amounts falling due within one year	4	<u>16</u>	<u>16</u>
NET CURRENT ASSETS		<u>9,724</u>	<u>4,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		9,724	4,332
CREDITORS			
Amounts falling due after more than one year	5	-	(1,597)
ACCRUALS AND DEFERRED INCOME		<u>-</u>	<u>(2,669)</u>
NET ASSETS		<u><u>9,724</u></u>	<u><u>66</u></u>
RESERVES			
Retained earnings		<u>9,724</u>	<u>66</u>
		<u><u>9,724</u></u>	<u><u>66</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
O Avara - Director

The notes form part of these financial statements

UK OBSTACLE SPORTS FEDERATION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. STATUTORY INFORMATION

UK Obstacle Sports Federation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	16	16

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	-	1,597

UK OBSTACLE SPORTS FEDERATION LTD

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2022**

	2022		2021	
	£	£	£	£
Turnover				
Event income	1,496		3,010	
Membership fees	7,046		1,042	
Merchandise income	50		-	
Sponsorship income	500		429	
Training course fees	1,724		750	
Training equipment sales	-		3,075	
	<u> </u>	10,816	<u> </u>	8,306
 Cost of sales				
AGM costs	55		-	
Event costs	107		3,281	
Payment processing fees	324		-	
Training course costs	1,041		333	
Training equipment costs	-		3,070	
Other (Future costs provision)	(1,597)		1,597	
	<u> </u>	(70)	<u> </u>	8,281
 GROSS PROFIT		10,886		25
 Expenditure				
Advertising	183		-	
Equipment	176		-	
Federation insurance	164		-	
Tools & licence fees	152		-	
Travel	86		-	
Sponsorship	350		-	
Sundry expenses	2		-	
	<u> </u>	1,113	<u> </u>	-
		9,773		25
 Finance costs				
Bank charges		115		25
 NET PROFIT		<u> </u> <u> </u>		<u> </u> <u> </u>

This page does not form part of the statutory financial statements